

Tariffs & Charges Schedule for Investment Services

TRADING IN INTERNATIONAL SECURITIES

ASSET CLASS	DIRECTION	MARKET CURRENCY TRADE CONSIDERATION	%	MINIMUM FEE
EQUITIES & ETFs	Buy & Sell Orders	Belgium, France, Netherlands (Euronext)	0.10	EUR10.00
		Germany (Xetra)	0.10	EUR10.00
		Italy (Borsa Italiana)	0.10	EUR10.00
		United Kingdom (London Stock Exchange)	0.10	EUR10.00 / GBP7.50
		United States of America (Nasdaq, NYSE, AMEX, ARCA)	0.10	USD12.50
		Switzerland (Six Swiss Exchange)	0.10	CHF 12.50
		Sweden (Stockholm Stock Exchange)	0.12	SEK80.00
		Norway (Oslo Stock Exchange)	0.12	NOK80.00
		Denmark (Copenhagen Stock Exchange)	0.12	DKK80.00
		Finland (Helsinki Stock Exchange)	0.15	EUR15.00
		Spain (Madrid Stock Exchange)	0.15	EUR20.00
		Portugal (Euronext Lisbon)	0.20	EUR20.00
BONDS	Buy & Sell Orders	Euro	0.10	EUR30.00
		Pound Sterling	0.10	GBP26.00
		US Dollar	0.10	USD40.00
		Norwegian Krone	0.10	NOK250.00
		Australian Dollar	0.10	AUD45.00
		Turkish Lira	0.10	TRY80.00
		Swiss Franc	0.10	CHF40.00
MUTUAL FUNDS *	Buy Orders	Euro	0.50	EUR25.00
		Pound Sterling	0.50	GBP22.00
		US Dollar	0.50	USD35.00
		Australian Dollar	0.50	AUD40.00
		Japanese Yen	0.50	JPY3,400.00
	Sell Orders	Any currency	Free	N/A
MODEL PORTFOLIOS *	Buy Orders	EUR5,000 to EUR39,999.99	1.00	N/A
		Over and including EUR40,000	0.50	N/A
	Sell Orders	Any amount	Free	N/A

*Mediterranean Bank does not charge transaction costs for sales of UCITS funds or other collective investment schemes. Where Mediterranean Bank holds such funds in custody for the client, it may receive and retain compensation from the fund managers. The compensation is based on a part of the management fee charged by the fund manager.

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TRADING IN LOCAL SECURITIES

ASSET CLASS	CURRENCY	TRADING UNDER NOMINEE		TRADING DIRECTLY ON MSE	
		TRADE CONSIDERATION	FEE	%	MINIMUM FEE
BONDS	Euro	Up to EUR15,000	EUR10.00	0.20	EUR15.00
		Over EUR15,000	EUR10.00 + 0.10% on the excess of EUR15,000		
	Pound Sterling	Up to GBP12,000	GBP8.00	0.20	GBP10.00
Over GBP12,000	GBP8.00 + 0.10% on the excess of GBP12,000				
EQUITIES	US Dollar	Up to USD20,000	USD15.00	0.20	USD20.00
		Over USD20,000	USD15.00 + 0.10% on the excess of USD20,000		
	Euro	Up to EUR15,000	EUR10.00	0.50	EUR15.00
Over EUR15,000		EUR10.00 + 0.10% on the excess of EUR15,000			
Pound Sterling		Up to GBP12,000	GBP8.00	0.50	GBP10.00
Over GBP12,000	GBP8.00 + 0.10% on the excess of GBP12,000				
US Dollar	Up to USD20,000	USD15.00	0.50	USD20.00	
	Over USD20,000	USD15.00 + 0.10% on the excess of USD20,000			

OTHER TARIFFS

Custody service on nominee basis	Free
Internal transfer of holdings	Free
Inward transfer of holdings*	Free
Outward transfer of holdings	EUR80.00 per security
Annual statements	Free
Copy of statement	EUR1.00 per page

CORPORATE ACTIONS

Coupons and dividends processing	Free
W-8BEN form processing	Free
Sale of rights	Subject to equities trading fees
Other corporate actions	Free

THIRD PARTY CHARGES

Mediterranean Bank will pass through to its clients third party charges incurred in connection with the purchase or sale of funds or securities, including, without limitation, stock exchange charges, taxes, regulatory fees, etc. Details of third party charges will be included in the Contract Note.

* Mediterranean Bank may offer a reimbursement of third party transfer out fees for portfolios above EUR100,000. For more details please contact your relationship manager.