



## EXECUTION VENUES

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### DEFINITION

“Execution venue” means a regulated market, a multilateral trading facility, a systematic internaliser, or a market maker or other liquidity provider or an entity that performs a similar function.

### PURPOSE

Annex 1 lists the principal execution venues on which Mediterranean Bank will execute orders of its customers pursuant to its Best Execution Policy which is attached as Annex 2 to the Investment Services Terms and Conditions (the “Best Execution Policy”).

Mediterranean Bank may access the execution venues listed in Annex 1 either directly or indirectly. In accordance with the Best Execution Policy, Mediterranean Bank will regularly review and assess these execution venues in order to identify those that enable Mediterranean Bank, on a consistent basis, to obtain the best possible result for its customers when executing orders.

The list of execution venues is not exhaustive but comprises those execution venues on which Mediterranean Bank places significant reliance. Mediterranean Bank reserves the right to use other execution venues in addition to those listed in this document as deemed appropriate in accordance with the Best Execution Policy.



## ANNEX 1: LIST OF EXECUTION VENUES

FINANCIAL INSTRUMENT	EXECUTION VENUE
Equities/Exchange Traded Funds	Euronext (Belgium) Euronext (France) Euronext (Netherlands) Borsa Italiana (Italy) XETRA (Germany) Six Swiss Exchange (Switzerland) London Stock Exchange (United Kingdom) New York Stock Exchange (United States of America) American Exchange (United States of America) NYSE ARCA (United States of America) NASDAQ Stock Market (United States of America) Copenhagen Stock Exchange (Denmark) Helsinki Stock Exchange (Finland) Oslo Stock Exchange (Norway) Euronext Lisbon (Portugal) Madrid Stock Exchange (Spain) Stockholm Stock Exchange (Sweden) Malta Stock Exchange (Malta)
Maltese Bonds	Malta Stock Exchange (Malta)
International Bonds	Mediterranean Bank plc will execute as an agent through a pool of market makers and selected multilateral trading facilities, to obtain the best possible result for its customers by taking into account the Execution Factors as defined in the Best Execution Policy
Unit Trusts and OEICs	Mediterranean Bank plc will execute over the counter with the respective Fund Administrator through KBL European Private Bankers